

Digicel™

FOUNDATION



| Education | Culture | Social Development
ANNUAL REPORT 2005/2006



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The Digicel Foundation is a non-profit organization that distributes and utilises funds on a charitable basis for the sole purpose of building communities and the community spirit in Jamaica.

Digicel Foundation boosts guidance counselling facilities at Ascot Primary School

A part of its efforts to give priority attention to the developmental and educational needs of communities, the non-profit organisation, Digicel Foundation has continued to expand the guidance counselling facilities at Ascot Primary School in Greater Portmore, St. Elizabeth.

The Digicel Foundation has committed an effort to the guidance counselling which will allow more priority to individual students and parents who are in need of counselling. Guidance Counsellor Robert Neish, executive director of the Digicel Foundation.

The Foundation has also established a counselling unit at the school, equipping the building, equipping the counsellors,

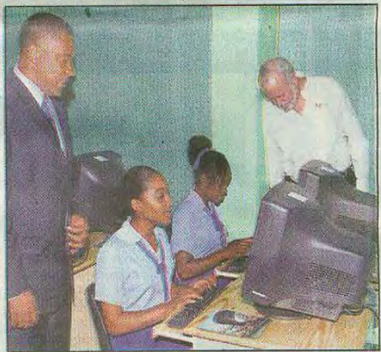
Digicel Foundation Finding pleasure in caring for our children

CHILDREN ARE precious gifts to be loved, treasured, nurtured, encouraged, protected, and guided in the right direction.

Digicel Foundation, the non-profit organisation established by Digicel, is committed to providing opportunities and tools for our children to maximise their full potential. That's why the organisation has as its mission the distribution and utilisation of funds on a charitable basis for the sole purpose of building communities and the community spirit in Jamaica and the region.

Major General Neish said the Digicel Foundation is now awaiting the arrival of the pump for installation in the refurbished well. Work on the school's back shop is slated to begin during the summer holidays so as not to cause any disruption to the operation of the institution.

He further stated that the rehabilitation of the playing field will begin at the end of April and will involve the laying of irrigation pipes, overlaying the entire area with topsoil and the planting of grass. This work should be completed by the end of June.



Philip Paulwell (left), Minister of Industry, Commerce, Science and Technology (with Energy), admires the computers in the upgraded information technology lab, donated recently by the Digicel Foundation to the Jose Marti Technical High School in Twickenham

DU-TEEN

DIGICEL FOUNDATION REBUILDS STETHS

Work is continuing by Digicel Foundation on the \$2-million expansion and modernisation project funded by the Digicel Foundation at the school. The project involves renovation and modernisation of sporting and recreation facilities at the school.

On Friday, March 3, the Digicel Foundation as well as staff members from Digicel travelled to St. Elizabeth to work and sports at STETHS. The Digicel Foundation is now awaiting the arrival of the pump for installation in the refurbished well. Work on the school's back shop is slated to begin during the summer holidays so as not to cause any disruption to the operation of the institution.

He further stated that the rehabilitation of the playing field will begin at the end of April and will involve the laying of irrigation pipes, overlaying the entire area with topsoil and the planting of grass. This work should be completed by the end of June.



Major General Neish (right) and other officials are seen at the official handing over of the equipment at the Meteorological Weather Station at the Norman Manley International Airport in Kingston.

THE DAILY OBSERVER Thursday, March 23, 2006 Page 3



The Digicel Foundation yesterday formally handed over restored and upgraded equipment to the Meteorological Weather Station at the Norman Manley International Airport in Kingston. The \$5 million upgrading of the Met Service's equipment was financed from a \$200 million donation which the Foundation made to Jamaica's National Hurricane Recovery Programme. In the aftermath of Hurricane Ivan in September 2004, here from left, Danielle Walker, CEO of the GNC; Bernard O'Leary, director of the Digicel Foundation; Major General Robert Neish, executive director of the Digicel Foundation; Sylvia McGill, director, Met Service; and Donald Thompson, senior network inspector at the Met Office, examine the equipment at the handing-over ceremony. (Photo: Bryan Cummings)

Digicel, Covenant shed light on Portmore Lane

There is a beacon of hope for the economically-depressed Portmore Lane community, which is the beneficiary of an initiative handed over from a joint venture initiative between Digicel Foundation and the Covenant Community Church.

The non-profit organisation, Digicel Foundation, has spearheaded a \$82.2-million refurbishing and equipping of two shipping containers, to be used as the Portmore Lane Advanced Centre for Education (P.L.A.C.E.). The Foundation recently handed over the new facility recently during a special ceremony.

"Digicel Foundation is excited about the project, since it falls within a community which is having serious economic and social problems," says Major General Robert Neish, Executive Director of the Digicel Foundation. "We view this centre as one which will serve as a support mechanism for parents and families as well as provide children with additional educational opportunities."

The P.L.A.C.E. will benefit not just Portmore Lane but the wider Portmore Gardens and Cumberland. Digicel Foundation has donated computers, books, furniture, a microwave, desks and chairs to the centre.

General Neish indicates that a special feature of the project is that it has its genesis as a member of Digicel's staff approached the Foundation for assistance in strengthening the outreach programme to the youth by Portmore Lane Community Church.

"The church had acquired the trailer-containers and Digicel's staff member Leon Atkins, who is also a member of the church, applied to the Foundation for assistance in converting the containers into a centre," says General Neish.

BEYOND The involvement of Digicel staff in the project extended beyond sourcing financing for the programme. During a workshop at the P.L.A.C.E. recently, Digicel staff painted the containers and carried out a general beautification of the compound. At the Vacation Bible School (VBS) for the youth held prior to the official handing-over ceremony, Digicel provided a bazaar about for the children, as well as the Digicel staff provided music.

Leon Atkins, Project Manager at Portmore Lane Covenant Community Church and Digicel staff, will be devoting some of his time to the centre to assist youth with their homework and school-related activity.

He states that the economically challenged Portmore Lane has perennial problems such as school dropouts, teenage pregnancy, unemployment and criminality. "Our aim is to rescue the youth and other residents of the area from the cycle of poverty, ill-health, under-employment and unemployment and crime which is evident in the area," Mr. Atkins points out.

Philip Paulwell (left), Minister of Industry, Commerce, Science and Technology (with Energy), admires the computers in the upgraded information technology lab, donated recently by the Digicel Foundation to the Jose Marti Technical High School in Twickenham



Leon Atkins, Project Manager for the Portmore Lane project and staff member at Digicel, and Neisha-An Arthurs, Customer Service Representative at Digicel, out the ribbon to the Portmore Lane Advancement Centre for Education (P.L.A.C.E.) at the Covenant Community Church in Portmore Lane. Looking on are residents of Portmore Lane and Digicel staff members. O'Connell was the official handing over of the centre to the residents of the community, in a special ceremony recently at the Church.

PROJECT	COMMUNITY
Refurbishing & Equipping Meteorological Service	Meteorological Service
Launching the UWI Lion's Resource Centre	UWI, Mona Campus
Matching-fund Commitment to Stella Maris Foundation to assist with purchase of building	Grants Pen
Restoring Fountain & Band Stand	Hope Botanic Gardens
Constructing Reading/Resource Centre at Allman Hill Primary & Junior High School	Stony Hill
Improving National Children's Home	Mona
Bailey's Basic School Upgrading	Riverton Meadows
Financing purchase of equipment for Heart Foundation	Heart Foundation, Beechwood Avenue
Constructing Basic School	Montpellier
Expanding and upgrading Faith Christian Fellowship Basic School	Coultart Grove
Building Widow's Mite Computer Centre & Physiotherapy Unit	Murray Mount
Establishing Fencourt High School Audio Visual Reading Room	Claremont
Constructing Woodwork Shop for Hayes Primary & Junior High School	Hayes
Upgrading Ascot Primary Guidance Counselling Facilities	Portmore
Creating Community Park	St. Jago South & its environs
Setting up Youth Advancement Centre	Portmore Lane
Computer Room for Jose Marti Technical High School	Twickenham Park
Handing Over of Computers	Schools & Youth Organizations Islandwide
Improving STETHS Sports & Irrigation Facilities	Santa Cruz





Denis O'Brien,
Founder & Patron

Patron's Message

I would like to congratulate all the members of the Digicel Foundation Board, and our Digicel staff, for the tremendous work that has been achieved over the past two years. This second annual report of the Digicel Foundation is a wonderful record of how the Foundation is continuing to play a positive role in people's lives.

I am proud to announce that even at this early stage of the Foundation's life span, a total of US\$7 million (JA\$443,426,200) has been allocated to drive sustainable development in Jamaica and across the region, setting new standards in social investment that I hope will challenge other organizations to improve upon.

At Digicel we believe that innovation distinguishes a leader from a follower. 2006 has been a year of significant milestones as Digicel celebrated the fifth anniversary of its inaugural launch in Jamaica. Over the past five years, I am proud to say that Digicel has continually challenged itself to be an innovator in every aspect of its business. In its drive to build a seamless Pan Caribbean network connecting 20 markets, it has played a leading role in helping to bridge the technology divide between Caribbean nations.

Similarly the Digicel Foundation is a first of its kind in the region. One of its unique characteristics is that it is almost entirely comprised of Digicel staff members. I want to take this opportunity to acknowledge the many Digicel employees who volunteer their time to work in our communities, promoting values of respect, confidence, hard work, honesty, communication and responsibility.

With Digicel's expansion into many new markets such as Trinidad and Tobago, Haiti and Guyana, we look forward to replicating the exemplary track record set by the Board and staff of the Digicel Foundation, in ensuring that as Digicel grows, our communities grow with us.

Denis O'Brien, Founder & Patron



Ann Marie Thomas, Board Member, Stella Maris Foundation presents Denis O'Brien with the Jamaica Coat of Arms, following the announcement of the Digicel Foundation's commitment to match funds for the Stella Maris Foundation, to the tune of J\$6 Million (US\$94,717).

Executive Director's Message

The first two years in the life of the Digicel Foundation have gone by so quickly. It seemed like only yesterday, we began this journey of volunteerism with the Hurricane Ivan National Recovery Effort, followed by our first community project at Lakes Pen in St. Catherine which involved the rebuilding of Lakes' Pen Basic School in a record time of 6 weeks.

Since that time our ongoing partnership with communities has seen us steadily building, rebuilding, expanding and enriching educational institutions from the basic school to the university level. Along the way we have been able to enhance opportunities for social development and environmental sustainability.

At the end of March 2006, we had completed twelve projects and eleven were in progress. During 2004/2005, our projects embraced four parishes, but during 2005/2006 our involvement increased to 9 parishes.

Among the projects that sprang to life through our joint venture endeavours were the expansion and refurbishing of the Ascot Primary School Guidance Counselling Unit in St. Catherine, the establishment of a Computer Centre and Physiotherapy Unit for the physically and mentally challenged youth at Widow's Mite, Mustard Seed Project in Murray Mount, St. Ann and the upgrading of the Sports and Irrigation facilities at St. Elizabeth Technical High School.

We continue to support the Digicel Foundation UWI Chair in Telecommunications Policy and Management, which we established a year ago to provide high quality training opportunities for the telecommunications industry.

Emphasis continues to be made by the Foundation on careful fiscal management, staff and community involvement and the relevance of projects to the genuine needs of communities.

I want to reaffirm the commitment of the Digicel Foundation to the principle of giving back to the people.

The Digicel Foundation regards its involvement in community activities during 2005/2006 as another important step in our vision and objectives for fuelling the philanthropic spirit for the development of this nation and the region.

The activities we have implemented represent innovative and caring thought, positive partnership, hard work and life changing interventions for thousands in our communities.

Sincere commendation to the Patron of the Digicel Foundation Denis O'Brien, the Digicel Foundation Board and the Administrator Eleen Rankine for an excellent year's work.



Major General Robert Neish,
Executive Director



Major General Neish, Executive Director of the Digicel Foundation in animated discussion with Eleen Rankine, Administrator of the Foundation, on preparations for a project launch.

Chairman's Message



Harry A.J. Smith
Chairman of the Board

I am touched and inspired by the partnerships we at the Digicel Foundation have forged, the people we have assisted in achieving empowerment and the lives that have touched our lives during our second year of operation.

With expanded outreach into practically every aspect of Jamaican community life, the Digicel Foundation has performed so effectively that it has gained widespread national respect, including honours from the UWI and praise in the editorial columns of the national media.

Our most valued feedback, however, is the ever-increasing evidence that the projects and programmes we support are making a positive difference in the lives of Jamaicans and other Caribbean people. We are pleased to implement projects which promote wholesome recreation in economically challenged neighbourhoods, assist the less fortunate and

help in overcoming barriers which traditionally impede the development of youth with disabilities. Among my recollections of the past year is the joy of listening to the students with visual disabilities share their vision for the future, as we broke ground for the UWI Lions Resource Centre for Students with Disabilities. Also, sharing my own nostalgic memories of Hope Gardens and listening to others share theirs, as we launched the restoration effort for that historic attraction.

During 2005/2006 the Foundation expended approximately J\$54,943,224 (US\$867,343) on projects and donations. I commend the communities and partner organizations for inviting us to share with them. It is our delight to bring opportunity and advancement to the communities we serve. We admire the creativity and energy residents put into their teamwork with us.

I would also like to congratulate the Board of Directors of the Digicel Foundation, for an exceptional second year. The personal commitment and involvement of the team have been just as vital as the financial and technical input, for the organization's work.

Thanks also for the support given to our projects by other Digicel staff members, whose volunteer work also contributed to the success of our projects.

The Foundation does a wonderful job because each of us believes in changing lives in a positive way.

Harry Smith, Chairman of the Board



Major General Robert Neish
Executive Director



Tracy-Ann Thelwell,
Secretary



Pamela Bunting



Malene Carr



Joy Clark



Burnett Coke



Dianne Daley



Olive Grant-Williams



Sheryl Gooden



Lennox Graham



Lawrence Hickey



Thangela McDermott



Stacey Mitchell



Maria Mulcahy



Education

Culture

Social Development





BOLD MOVES TO BOOST EDUCATION SECTOR

In keeping with its commitment to create community-driven educational opportunities, Digicel Foundation partnered with several communities and organizations during 2005/2006 to improve and expand the infrastructure of existing educational facilities as well as construct new facilities.



MAYFIELD ALL AGE SCHOOL

When Hurricane Ivan caused devastation to Jamaica in 2004, it not only took with it the roofs of some of the classrooms at Mayfield All Age School in St Elizabeth, but destroyed over J\$500,000 (US\$ 7,893) worth of textbooks and teachers' guides.

Through funds donated by the Digicel staff members, the Foundation stepped in to address the major hurdle facing Mayfield All -Age School - the purchase of much needed school books and supplies in time for the start of the 2005/2006 school year. On 26 August 2005, the Foundation, together with Sangster's Book Stores handed over items which included atlases, dictionaries, textbooks, mathematical aids and world maps among other things.



UWI LION'S RESOURCE CENTRE

The Digicel Foundation this year has committed J\$5 million (US\$78,931) towards the construction of the UWI Lion's Resource Centre for Students with Disabilities, thereby becoming the largest single donor to the project that was spearheaded by the Lion's Club of Mona and the UWI Development and Endowment Fund.

Hailing the construction of the facility as a milestone of the region's development, Harry Smith, Chairman of the Digicel Foundation, noted during the groundbreaking ceremony on 30 August 2005, 'The construction of this centre will ensure the development of the Caribbean people to their fullest potential, regardless of their physical or mental challenges. This is what region building is all about.'

The Resource Centre will comprise a two story building with the first level equipped with sound proof rooms, reading and exam classrooms, restroom and recreational facilities. The second level will be an assessment and counselling room specifically geared to help students with learning disabilities. The Centre is currently under construction.



DIGICEL FOUNDATION TPM CHAIR

The Digicel Foundation Chair in Telecommunications Policy and Management (TPM) was established in April 2005. The UWI appointed Dr. Hopeton Dunn as the Director of the programme at the Mona School of Business, to oversee and teach the course which will be offered to students at both undergraduate and postgraduate levels. The goal of the programme is to enhance education, understanding and excellence in the telecommunications industry. The Digicel Foundation Chair is the most extensively funded Chair at the UWI.

FERNCOURT HIGH SCHOOL

This project centered around the construction of an audio visual centre and reading room for the benefit of the students with learning disabilities. The new facility boasts special features that will assist in the learning process for students with special literacy needs, including a multi-purpose projector, computers and audio equipment for both teachers and pupils. Ferncourt High School is situated in the parish of St. Ann.

MONTPELIER BASIC SCHOOL

This is an exciting project undertaken jointly by the Digicel Foundation, the Manchester Community of Montpelier and Jamaica Social Investment Fund (JSIF). The three groups will construct a basic school for the children of the area. The school will also serve as a meeting place for the people of the community.

FAITH CHRISTIAN FELLOWSHIP BASIC SCHOOL

The Digicel Foundation has enhanced the facilities at Faith Christian Fellowship Basic School in St. Ann.

The highlights of that upgrading included: re-roofing and tiling the sanitary facilities, putting in place a covered corridor to link the classrooms to the main school building, creating an outdoor play-area, erecting recreational equipment and ensuring the safety of the school and its pupils by erecting a perimeter fence.

BAILEY'S BASIC SCHOOL

Bailey's Basic School in the Kingston inner-city community of Riverton Meadows has a chronic shortage of recreational area for its students. Over the years the children of this pre-school facility have had to play inside the classrooms owing to the lack of an outside play area. The need for a proper play area has become even more pronounced with the Ministry of Education's new guidelines stating that all early childhood facilities should have a designated area for outdoor play equipment.

Another challenge for the school is the absence of proper partitions between classrooms. Currently blackboards act as divisions between classrooms, which negatively affects the concentration of students and results in reduced control by teachers. The Digicel Foundation is currently addressing the needs of this institution through a rehabilitation project, which will include the erection of partitions between the three classrooms as well as the installation of a play area and equipment.

PORTMORE LANE YOUTH ADVANCEMENT CENTRE

The children of Portmore Lane in St Catherine are the beneficiaries of a joint venture initiative between the Covenant Community Church and the Foundation. Work to the value of J\$2.5 million (US\$39,465) is underway to refurbish and equip two trailers, which will be used as a homework centre for the students of Portmore Lane.

Special mention must be made of a member of our Digicel staff, Leon Atkins, who devotes his spare time to the centre to assist the youth with their homework and other school related activities.

ALLMAN HILL PRIMARY & JUNIOR HIGH SCHOOL

An exiting initiative is underway at Allman Hill Primary & Junior High School in St Andrew, where the Digicel Foundation has joined forces with the Kiwanis Club of Stony Hill and the school community to construct a Reading and Resource Centre. The two-room facility will provide students with a fun, stimulating and 'high tech' way to improve their literacy skills.





DIGICEL FOUNDATION - FORGING CULTURAL CONNECTIONS

The Digicel Foundation has been joining hands and hearts with the community to nurture the island's cultural values and traditions.



ST. ELIZABETH TECHNICAL HIGH SCHOOL

St Elizabeth Technical High School (STETHS), which was built in the early 1960's, boasts a strong tradition in sports, agriculture and science. The Digicel Foundation is partnering with the STETHS community to upgrade and expand the school's sporting facilities, and the water irrigation system for the farm operated by the school.

During the first phase of the J\$9 million (US\$142,076) expansion and renovation project, an old well was renovated. Other work in progress includes reconstructing the pavilion devastated during Hurricane Ivan, refurbishing changing rooms, resurfacing the track and field areas, repairing the bleachers stand, creating additional dormitory rooms and re-roofing the grandstand. Work is also to be carried out on the school's tuck shop.

On 3 March 2006 the Foundation joined with residents of the community, staff, students and past students for a Sports and Work Day at STETHS. Painting, installation of new doors and other beautification gave the school a much needed facelift. Torrential rain on the day did not put a dampener on the spirits of the volunteers or sports activities. In fact, the event saw the Digicel Netballers beating the STETHS teachers 13-5 in a netball match. However, the Digicel Cricket Team (132 for 3 in 12 overs) lost to the STETHS students (163 for 5 in 15 overs).





HAYES PRIMARY & JUNIOR HIGH SCHOOL

The students of the Hayes Primary and Junior High School in Clarendon are now equipped to attain the highest skills training in Industrial Techniques and Woodwork, thanks to the Digicel Foundation.

The Foundation donated equipment and renovated a woodwork classroom for the school. The power saws, other heavy duty tools and equipment donated to the school will aid it in producing high quality products for its own furniture needs, as well as those of neighbouring educational institutions.



UWI PRINCIPAL'S AWARD

The Digicel Foundation's ongoing dedicated work in the field of education has caught the attention of the University of the West Indies. During January 2006, the Foundation was presented with the UWI Principal's Award, in recognition of its significant contribution to research, teaching and human resource development in Telecommunications Policy and Management.

This award follows the establishment of the Digicel Foundation Chair in Telecommunications Policy and Management at the UWI Mona Campus in April 2005. The Chair in Telecommunications Policy and Management involves both teaching and research and is among the first of its kind dedicated to policy analysis, new technologies and capacity building.



CULTURAL ENRICHMENT

Community workdays and launch ceremonies hosted by the Foundation continue to include a vast array of cultural events. All events showcase cultural performances by members of the targeted communities, including traditional and contemporary dances, dramatic presentations, songs and poems – always guaranteed to be entertaining and always fun to watch!





SPEARHEADING COMMUNITY DEVELOPMENT

The Digicel Foundation has been joining forces and spearheading community involvement and development through numerous projects and activities over the last two years.



STELLA MARIS PROJECT

On May 16 2005, the Digicel Foundation presented a commitment of J\$6 million (US\$94,717) in matching funds to the Stella Maris Foundation on Grants Pen Road in St Andrew, towards the purchase of the building which houses its skills training and childcare facilities, and ensuring its long term sustainability and security.

Denis O'Brien, Patron of the Digicel Foundation, who handed over the commitment cheque stressed the Foundation's dedication to encouraging self-reliance and community development through education and social projects. He declared during the Site Tour and Handing-Over Ceremony, "We are delighted to become involved with the Stella Maris Foundation which is one of the best examples of a community centre and its relevance to the community. We are honoured to be your partners in this project."

Among the skills training projects ongoing at the Stella Maris Foundation are woodwork, computing, sewing and papier-maché manufacture.



ASCOT PRIMARY SCHOOL

The Digicel Foundation has constructed and refurbished the guidance counselling facilities at Ascot Primary School in Greater Portmore, St. Catherine. The improvement included tiling, repainting and equipping a classroom as well as installing ceiling fans and white boards. This classroom serves only as a counselling unit. An office was also constructed for the Guidance Counsellor, to allow for more privacy for individual parents and students to benefit from counselling.

The Digicel Foundation officially handed over the new look guidance counselling facilities on September 26, 2005. "The students are now more eager and happier to come to the guidance counselling unit for their weekly sessions," reports Claudia Scott, Guidance Counsellor at Ascot Primary, while promising that the school would make optimal use of the facilities.

METEOROLOGICAL SERVICE

The island's Meteorological Services are at optimal surveillance strength, following a multi-million dollar equipping and rehabilitation of its weather, rainfall and meteorological stations by the Digicel Foundation.

The J\$5 Million (US\$78,931) upgrading of the Meteorological Services by the Digicel Foundation was financed from a J\$200 Million (US\$3,157,233) donation which the Foundation made to Jamaica's National Hurricane Recovery Programme, in the aftermath of Hurricane Ivan. The money was routed through the Office of National Reconstruction (ONR).



The improved facilities were officially handed over to the Meteorological Services by Digicel Foundation on March 22, 2006 (2 1/2 months prior to the start of the Hurricane Season), during an Official Tour of the Meteorological Station at the Norman Manley International Airport in Kingston. The ceremony came on the eve of the celebration of World Meteorological Day which was held under the theme 'Preventing and Mitigating Natural Disasters'.



HEART FOUNDATION

The Digicel Foundation has given a much needed boost to the equipment and training facilities of the Heart Foundation of Jamaica by donating in excess of J\$380,000 (US\$6,000) to the Emergency Cardiac Care Programme. The cheque was handed over on 10 April 2006 during a special Presentation Ceremony at the Heart Foundation offices.

The Cardiac Care Programme is an advanced project designed to train doctors, nurses and allied professionals in the immediate care of cardiac patients. Part of the donation went towards the purchase of a heart display mannequin used for training in breathing and chest compression techniques. This mannequin comes equipped with a meter to detect skill of action and a heart rhythm generator to simulate abnormal heart rates.



WIDOW'S MITE

Life changed dramatically for the children and adults of the rural community of Murray Mount in St. Ann. They no longer have to travel 17 miles to Brown's Town to gain access to a computer station and Internet. Digicel Foundation teamed up with the Widow's Mite Mustard Seed Project in that community to construct a Computer Training Centre/ Internet Café.

The Foundation has also constructed a physiotherapy unit for the physically and mentally challenged children at the Home run by the Widow's Mite project. The construction of both buildings was completed and presented to the community during May 2006 Child Month.

NATIONAL CHILDREN'S HOME

The Digicel Foundation is anxious to bring brighter days to scores of young children under 18 years of age who call the National Children's Home in St Andrew their home. Together with the Inner Wheel Club of Kingston and caregivers at the Home, the Foundation is upgrading and improving the facility. The overhaul is to include an upgrade of the boys' facilities, kitchen and library.

21 July 2006

To the Members of
Digicel Jamaica Foundation Limited

Auditors' Report

We have audited the financial statements of Digicel Jamaica Foundation Limited for the year ended 31 March 2006, from which the summarised financial statements were derived, in accordance with International Standards on Auditing. In our report dated 18 July 2006, we expressed an unqualified opinion on the financial statements from which the summarised financial statements were derived.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the financial statements from which they were derived.

For a better understanding of the Company's financial position and the results of its operations for the period and of the scope of our audit, the summarised financial statements should be read in conjunction with the financial statements from which the summarised financial statements were derived and our audit report thereon.


Chartered Accountants
Kingston, Jamaica

Digicel Jamaica Foundation Limited

(A Company Limited by Guarantee)

Statement of Income and Expenditure

Year ended 31 March 2006

(expressed in United States dollars unless otherwise indicated)

	2006 \$'000	Seven months ended 31 March 2005 \$'000
Income		
Grants from Mossel (Jamaica) Limited	1,016	3,812
Expenditure		
Projects and donations	(867)	(3,459)
Administrative expenses	(144)	(46)
	(1,011)	(3,505)
Operating Surplus	5	307
Foreign exchange gain/(loss)	1	-
Interest income	4	1
Net Surplus for the Year/ Period	<u>10</u>	<u>308</u>

Digicel Jamaica Foundation Limited

(A Company Limited by Guarantee)

Balance Sheet

31 March 2006

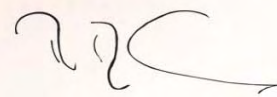
(expressed in United States dollars unless otherwise indicated)

	2006 \$'000	2005 \$'000
NET ASSETS EMPLOYED		
Current Assets		
Receivables and prepayments	53	3
Due from related party - Mossel (Jamaica) Limited	-	1,007
Cash and cash equivalents	<u>647</u>	<u>127</u>
	700	1,137
Current Liabilities		
Donations payable	362	821
Accounts payable and accrued charges	<u>39</u>	<u>8</u>
	<u>401</u>	<u>829</u>
	<u>299</u>	<u>308</u>
REPRESENTED BY		
Equity		
Foreign exchange translation reserve	(19)	-
Accumulated surplus	<u>318</u>	<u>308</u>
	<u>299</u>	<u>308</u>



Harry Smith

Chairman



Burnett Coke

Director

Digicel Foundation acknowledges with sincere gratitude, all the community groups, private and public sector entities and non-governmental organizations which partnered with us during our 2005/2006 financial year.

Special appreciation to the following contributors:

- Dean Burrowes of Burrowes and Wallace Quantity Surveyors and Building Economists
- Facey Commodity Company Ltd.
- Food for the Poor
- Forestry Department
- Jamaica Social Investment Fund
- Sangster's Book Stores
- The Forest Conservancy



www.digicelfoundation.org

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