



annual report
2016 - 2017

Digicel Foundation



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a year in review 2016–2017



a year in review 2016-2017

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patron's

message

denis o'brien

▶ After five years, Digicel Trinidad and Tobago Foundation remains committed to creating a world where no one gets left behind; and we are doing this by improving the quality of life for those who are most vulnerable in our communities, so that they can have hopes of a brighter tomorrow.

Much work has been done in the areas of special needs and community development and I am beyond heartened by the stories of our beneficiaries whose lives have been made better. Jonathan for example, has cerebral palsy and he brought tears to his mother's eyes because he's now able to grip her fingers because he has the right tools to help him develop his motor skills. Then there are the students at the Lady Hochoy School in Gasparillo who can now move around more freely because of the much-needed wheelchair ramps that were installed, and the young men and women who can now turn to fishing as a lucrative entrepreneurship opportunity - there's a genuine groundswell and focus on creating change, progress and hope in the lives of people across Trinidad and Tobago.

Thanks to our partners and our hardworking staff, we have completed 108 projects to date that have touched the lives of over 52,000 of our brothers, sisters, children, parents, teachers and many others. This year in particular, we are proud to have welcomed new partners under our community development mandate that have resulted in the creation of two key projects - the Honey Seco, which continues to encourage social entrepreneurship and the EPIC programme (Extraordinary Projects Impacting Communities), which builds relationships with community groups to implement physical changes to both indoor and outdoor spaces in their neighbourhoods.

Finally, by securing a grant from the UNDP Global Environment Facility, Small Grants Programme, we successfully launched the 'Preparing You' programme to address disaster risk reduction and emergency evacuation for persons with special needs. These are just a few of the projects that are making a difference in thousands of lives....and there is so much more left to be done.

On that note, on behalf of the Board, I would like to thank our Foundation Chairman, Garvin Medera, our CEO, Penny Gomez and the rest of the team for continuing to press with fervour, commitment and a vested interest in bringing our vision to life - a vision that is built on the premise that wherever Digicel grows, our people and our communities must grow too.

Founder and Patron



chairman's message

garvin medera

As Chairman for the past two years, I am extremely thrilled and honoured to be a part of the growth and development of the Digicel Foundation. In one year with an investment of US\$800,000 we have been able to really make a difference in Trinidad and Tobago.

As we focus on addressing crucial social issues affecting persons with special needs, our funding continues to be directed to initiatives that speak to our core mandate in creating a world where no one is left behind. Our flagship programmes across our two focal areas of: causes for persons with special needs and community development are still very much key interventions in those spaces.

However, I want to highlight two specific programmes of the past year. Firstly, our disaster management and emergency evacuation programme for persons with special needs – ‘Preparing You’ received the nod of approval for a second year of funding from the UNDP GEF Small Grants Programme. While the funding was capped at US\$20,000, the public private sector partnerships that we developed to implement in three more special needs schools have been phenomenal. Programmes like Preparing You are testament to the strength of collaboration, we now have alliances in state agencies such as: Office of Disaster Preparedness Management (ODPM), Tobago Emergency Management Agency (TEMA) and Trinidad and Tobago Fire Services (TTFS). We urge other corporate agencies to be more open to external partnerships. Share the glory and the joy in the work you do.

Secondly, we also made headway in the area of community development, with the launch of our ‘Extraordinary Projects Impacting Communities’ (EPIC) small grant programme. With an investment of US\$120,000 we were able to partner with 17 community-based organisations and create an impact for 12,000 people in Trinidad and Tobago. Reaching into communities and providing support for projects that originate from the community leaders has been worth every minute of this journey. We could not anticipate the innovative initiatives that community-based organisations wanted to implement, but we were more than happy to help them achieve their goals.

This has been another fulfilling year but it did not come without its challenges. Thankfully, CEO Penny Gomez and her team, were able to rise above the insurmountable odds, build on the successes of the year before and chart new paths to new relationships that helped to get us one step closer to accomplishing our overall goals of advocacy, inclusion and sustainable development for Trinidad and Tobago.



ceo's

message

penny gomez

This was a milestone year for us – we're five years old! On this special anniversary, I can assuredly say that we are now in a space where our connection with communities has deepened and we have a greater understanding of where the social development gaps are. With that trust has come clarity. With clarity, we were able to chart a course for the Foundation that has had the most targeted strategic approach to date.

It was also a year of partnerships. Each and every accomplishment that has the Foundation's stamp on it was achieved as the result of the cooperation with external stakeholders, who believe in what we do and invested in either capacity building or joint funding of our programmes. The debt of gratitude owed to them can never fully be repaid but we hope the difference that their contributions have made to so many lives, will give them a deep sense of satisfaction.

Under our Special Needs Agenda it became clear to us that our focus on therapy based education for persons with special needs had to go hand in hand with a facility that would be equipped to deliver the programmes that we've invested in. We are proud to say that we have our first Centre of Excellence at the Lady Hochoy Gasparillo School, where the students can learn in a comfortable environment and one that houses the therapeutic tools. Our therapy-based education programme facilitated by the ANC Foundation out of Ireland, our sport development programme done in conjunction with Special Olympics of Trinidad and Tobago, the Aquaponics with the Ministry of Agriculture, Land and Fisheries and the 'Preparing You' disaster management campaign

co-funded by the UNDP GEF Small Grants Programme and the Australian Aid and with the kind assistance of the Office of Disaster Preparedness and Management, the Fire Services and the Disaster Management Units, continue to be signature programmes that advance our special needs focus on awareness, education, therapy, sport and inclusion.

Our Community Development portfolio saw the biggest growth spurt this year with the launch of Extraordinary Projects Impacting Communities (EPIC). It's a gratifying feeling for myself, the team and the Board to know that we have been instrumental in 17 community projects that have touched lives in meaningful ways across our twin isle. To add to that, for those who don't know, the Foundation's logo is proudly displayed on the Honey Seco brand of honey that is being sold in stores and at events throughout the country. Working with the Brasso Seco Farmers' Association to realise their dream of a community bee apiary has truly been inspirational and humbling. The work with the Seafood Industry Development Company (SIDC) to get youngsters excited about the fishing industry was a stimulating experience that we will always cherish.

With a new calendar year on the horizon, we hope to build on the strong relationships of the past and form new bonds with agencies and persons who share our goal – to create a world where no one is left behind. Thank you to everyone who has helped us to make our vision a reality.

Penny Gomez

meet the board



Garvin Medera
Chairman



Sacha Thompson
Secretary



John Delves
Director



Desha Clifford
Director



Deborah
Ramdhanie
Director



Hazel Douglas
Director



Kavisha
Ramkissoon
Director



Stacy Henderson
Director



Vindra Dhanraj
Director



Donna Richards
Director



Danesh Sahadeo
Director



meet the
team



together we
create a world
where no one
gets left behind.

▶ our work

overview



▶ 2016-2017

project mapping

new projects

23

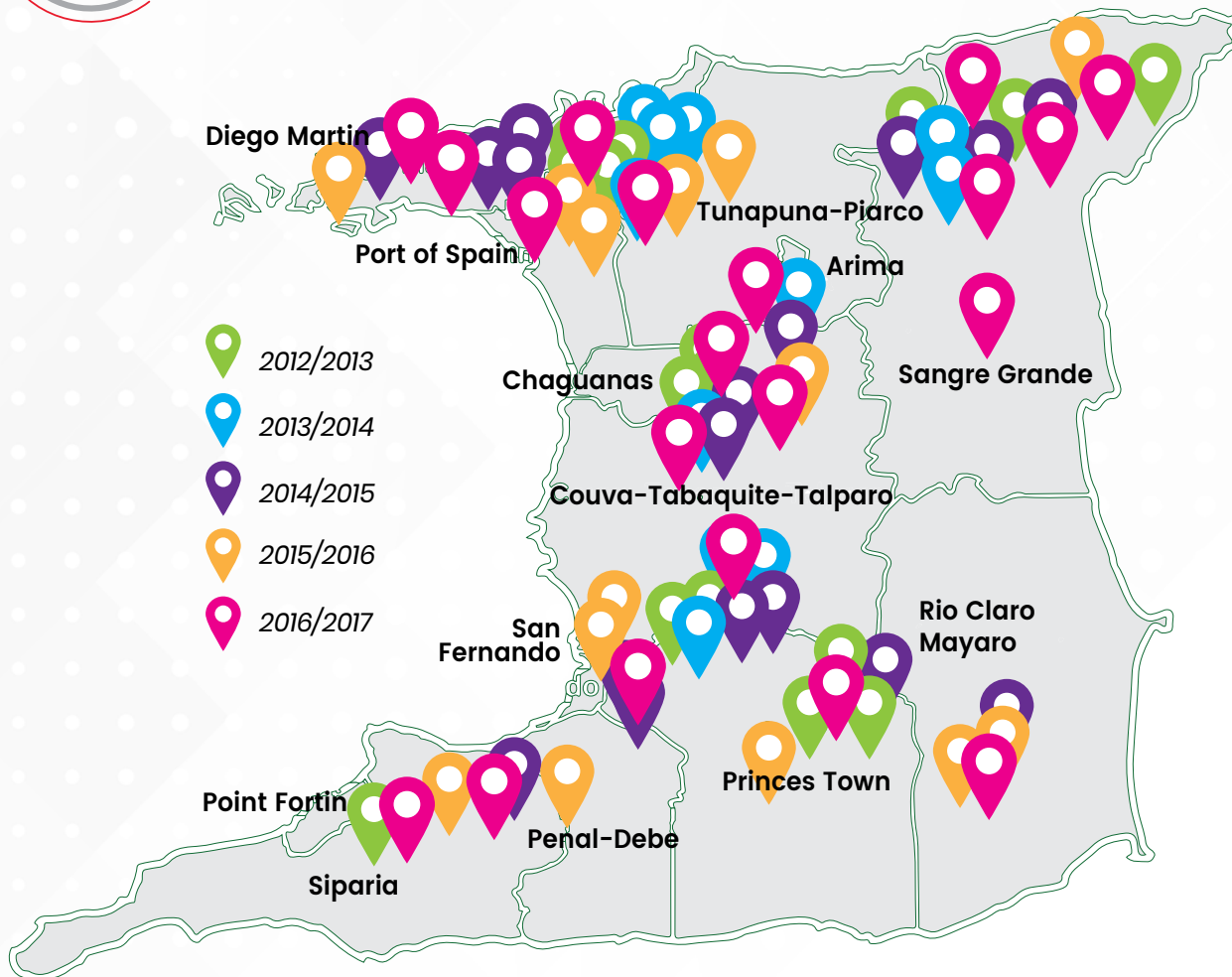
community development

- **17 EPIC** | Trinidad – Longdenville, San Fernando, Mt. D'or, La Horquetta, Talparo, Morvant/Laventille, Sangre Grande, Dibe/Belle Vue/Donald Hill, Curepe, Williamsville, Arima, Port Of Spain, Caura Valley. Tobago – Signal Hill, Golden Lane, Roxborough
- **1 Honey Seco** | Brasso Seco
- **5 SIDC** | Guayaguayare, Mayaro, Toco, Manzanilla, Vessigny

9

specials needs

- **1 Centre of Excellence** | Gasparillo
- **3 Preparing You** | San Fernando, Diego Martin, Tobago
- **5 Therapy Based** | Trinidad – Port of Spain, San Fernando, Tacarigua. Tobago – Bon Accord, Signal Hill



▶ special needs

preparing you



click to play

BEFORE AN EARTHQUAKE



ELIMINATE ANY HAZARDS



Due to the successes of the first year, the Digicel Foundation entered a second year of partnership with the UNDP to implement “Preparing You” a disaster management and emergency evacuation programme for persons with special needs. The three new beneficiaries are Enaame’s Private School, Aspirare Learning Community and Tobago School for the Deaf, Language and Hearing Impaired.

In year two, two significant accomplishments were noted; “Preparing You” was introduced to Tobago, forming a new public private sector partnership with the Tobago Emergency Management Agency (TEMA). Additionally, four instructional videos on Fires, Earthquakes, Floods and First Aid Kits were produced, where persons with special needs were the main stars.

With an investment of US \$150,000, there are eight beneficiary schools, 280 students and 85 teachers directly impacted by the intervention. The Digicel Foundation plans to extend the programme to 20 more schools over the next three years.

▶ special needs

centres of excellence





In its quest to create a world where no one gets left behind, the Digicel Foundation embarked on a project to transform select special needs institutions to 'Centres of Excellence'. The first step was at Lady Hochoy School in Gasparillo.

The scope of the project included wheelchair ramps, a new security booth and a new bathroom block for the students. The safety upgrades included installation of fire alarms, egress points, smoke detectors and other emergency equipment.

Digicel Foundation invested US\$85,000 in this first Centre of Excellence.

▶ special needs

therapy-based education



click to play



▶ Three years after implementation, the Therapy –Based Education programme has been introduced in 15 special needs schools, impacting 884 students and 158 teachers. There are no words to describe the social impact of this programme.

The initiative which involves Occupational Therapy, Speech and Language Therapy and Behavioural Therapy was implemented by a team of therapists from the ANC Foundation in Ireland. The US\$264,000 investment ensures that all beneficiary schools have the capacity to develop Individual Education Plans (IEPs), along with fundamentals in learning strategies for their students.

The Therapy–based Education programme also include specialised equipment to assist teachers to accomplish their classroom goals.

▶ special needs

special

olympics



The first partnership that Digicel made in Trinidad and Tobago was with the Special Olympics Trinidad and Tobago. As the corporate champion for persons with special needs, each year the Digicel Foundation supports an array of its initiatives, all of which promote inclusion, advocate for therapy, and place emphasis on sport for development. Digicel Foundation continues to collaborate with the Special Olympics of Trinidad and Tobago on the following initiatives:

- Special Olympics National Games
- Special Olympics National Cricket Games
- SOTT Community Sports Training Programme:
 - Sports Camp
 - Norma James Community Caravan (Seaside Games, Tobago Games)
 - Community Training/Coaching
- Eunice Shiver Kennedy (EKS) Day
- #PlayUnified

▶ media wall

highlights

of this year's events & projects

"Seasoned" photo

Minister of Agriculture Clarence Rambharat, right, takes a photo on his phone of produce from the Aquaponics Demo Unit on February 22 at the Aquaculture Division, #1 Bamboo Village, Churchill R

DIGIGEL FUN

Chief executive officer at Digigel Trinidad & Tobago, Sacha Thompson, tumbles over as her colleagues look on during the 2nd Digigel Foundation/SOTT #PlayUnified Fun Day at the St James Police Barracks, Port-of-Spain, yesterday. PHOTO: ABRAHAM DIAZ

Inclusion and togetherness at Kiddie Pump

OVER 1,000 patrons flocked to the Nelson Mandela Park, Port of Spain, on February 11 for the Digigel Foundation Kiddie Pump. Included in the large crowd were over 200 people from the Lady Hochoy Schools NCPD, Tobago for the Digigel Foundation.



Digigel Foundation chairman Garvin Medera and CEO Perla Gomez are among the guests to the Digigel Foundation Kiddie Pump. —Photos by GEF Small Gomez

Talparo to get play park

COMMUNITY organisations across Trinidad and Tobago are exploring more opportunities to collaborate with public and private sectors in order to enhance the lives of citizens. In one example, the...



Emry and Jackson enjoy some outdoor fun at the Aquaponics Demo Unit. —PHOTO COURTESY DIGIGEL

Passionate teacher wins Zippy's Teacher of the Year Award

PASSIONATE, dedicated and creative were some of the words used to describe Standard One teacher, Pearl Toussaint of the Las Lomas RC Primary School, who won the Zippy's 2015-2016 Teacher of the Year award. Zippy's Time was pure excitement. The teachers incorporated multi-media, skills, group sharing and other alternative learning tools to enhance the learning environment for the students. Toussaint also shared classroom experiences on the group's online community - PB Works. "I was so excited when I heard I won, but this prize and this accomplishment is really a team effort as such, I'll be sharing my winnings with Lewis, we did it together," commented Toussaint as she humbly received her award, sharing her prize and glory with the other Zippy's teacher involved, Paula Lewis. The Teacher of the Year Award was developed in 2014 as an incentive from Digigel Foundation to support the Zippy's Friends Programme. Outstanding Zippy's teachers were presented with a Samsung Galaxy Tablet and one year free data. Additionally, Toussaint was invited to view a CPL T20 cricket match on July 2 as part of her recognition prize. "Digigel Foundation salutes teachers and the presentation."



PROUD TO BE TEACHERS: Las Lomas RC Primary School teachers, from left, senior teacher Priscilla George, Standard One teachers Pearl Toussaint and Paula Lewis pose together with the school's principal, Rhonda St-Bernard Small. —PHOTO COURTESY DIGIGEL



"Preparing you" in Tobago

Grants Programme of the Caribbean Small States (SIDS) like Trinidad and Tobago, is equipped to cope with an emergency, was in Tobago at the Seiv... of Speech and L...



Robb Usika, Digigel Foundation, presents a cheque to the project officer, Community Development, Cindyann Currency. —PHOTO COURTESY DIGIGEL

TEMA, Digigel persons with...

The "Preparing You" programme, designed to assist teachers and caregivers of persons with special needs to cope with an emergency, was in Tobago at the Seiv... of Speech and L...



Attendees at the launch of the Digigel Foundation "Preparing You" programme of the United Nations Development Programme (UNDP) and the Digigel Foundation, Samarra Cunningham-Edwards, Deputy Director TEMA, Allan Stewart, Director, TEMA, and Cindyann Currency, Community Development, Digigel Foundation. —PHOTO COURTESY DIGIGEL

the minister for the project, sweet peppers which they shared with parents of the students and used in the school kitchen.

Happy Haven celebrates Christmas

The Guardian

Trinidad and Tobago
The Guardian of Democracy
MONDAY, DECEMBER 5, 2016 72p



Students of the Happy Haven School in Tobago share their share of Christmas cheer courtesy staff in Digicel.

Members of the Digicel Tobago office hosted a Christmas party for the children complete with gifts and party bags. The event began with a prayer session and was followed by a luncheon for both the students and teachers of the school.

A release said the excitement continued as the DJ provided the perfect setting for dancing and singing as Digicel team members and students and staff of the school created lasting memories.



Georgina Peter

A18 features Hundreds celebrate "We Special Gifts"

lahagatodaycott December 7 - 2016 TobagoT DAY The Prison of the People



Over 400 people celebrated the UN International Day of Persons with Disabilities in Tobago last Friday (December 2) at the Louisiana Mall.

The show, "We Special Gifts," included over 100 performers from three special schools on the island, plus members of Arts and Culture Council, and all have challenges and we all have abilities... this was the day to celebrate abilities and included a...

It was free for the public, but an audience member was heard saying, "One of the most moving performances performed by Raymond Edwards along with School as Josh Groban's 'You Raise Me Up' began their journey earlier that day in San Fernando, Trinidad, when they entered the Special Olympics Sports Complex carrying the torch of the lighting of the symbolic cauldron, emblem of the Special Olympics, which was done by athlete Abdel Mohamed of the National Centre for Persons with Disabilities (NCPD)."

Photos courtesy Digicel

BUSINESS

CORNER PICTURE Pencil cases for all

GRATEFUL PUPILS: Cindyrann Currency, project officer, community development, Digicel Foundation, distributes Digicel Foundation pencil cases, much to the delight of the Standard One pupils at the end of the Zippy's Friends session at the Tabaque RC Primary School on Wednesday. The Zippy's Friends programme has been implemented in 76 primary schools across T&T and is sponsored by the Digicel Foundation.



KEEPING A CLEAN SCENE

These primary school pupils are all about keeping their new play park clean as they make use of one of the bins donated through the Digicel Foundation and Digicel Play at the Morvant Play Park at Cicada Street earlier this month.



▶ community development

sweet “honey seco”



click to play



The sweet thing about Digicel Foundation and its community development initiatives, is it allows the Foundation to interact with dynamic community groups. Such is the case with the partnership between the Foundation and the Brasso Seco/Morne La Croix Farmers' Association. In 2016 the group applied for funding to implement a community bee apiary. The initiative is the first community-based bee apiary in T&T. The Farmers' Association also reached out to other partners, namely; the Canadian High Commission and Caribbean Natural Resources Institute (CANARI). These partnerships allowed for the inclusion of a rainwater harvesting system and solar energy, as part of the operations for the unique apiary.

With an initial investment of US\$9,559, the Digicel Foundation further deepened its relationship with the farmers' association by allowing the honey product, 'Honey Seco' to be available for purchase at some of Digicel's retail stores. The Brasso Seco/Morne La Croix Farmers' Association is hoping to expand its Apiary to 100 hives by March 2018. Proceeds from the 'Honey Seco' will be re-invested into the Brasso Seco community on other community social entrepreneurship initiatives.

MT. D'OR COMMUNITY PLAY PARK

▶ community development

EPIC



click to play



After an EPIC year, the Digicel Foundation spent over US\$120,000 impacting over 12,000 people in Trinidad and Tobago. EPIC, a small-grants programme, funded 17 extraordinary projects in 2016. The US\$5,000 grant programme was developed to enhance and develop indoor and outdoor community spaces.

Community Based Organisations (CBOs) were encouraged to partner with other public and private sector stakeholders to ensure that the projects would be sustainable for their respective communities.

Project Partner	Project Type/ Name	Community
Cashew Gardens Community Group	Solar Lights for Play Park	Longdenville
Embaccadere Foundation	Play Park	San Fernando
Mt. D'or Youth Sport and Cultural Group	Play Park	Mt. D'or
Mas Men	Play Park	La Horquetta
Jai's Court Community Group	Play Park	Talparo
Igbega Foundation	Play Park	Morvant/ Laventille
North Eastern Settlement Village Council	Play Park	Sangre Grande
Community Transformation Committee	Play Park	Dibe/ Belle Vue/ Dondonald Hill
Applewhite Foundation	Computer Lab	Curepe
Sylphill Home Of Love	Computers	Signal Hill, Tobago
Golden Lane Youth Group	Computer Lab Refurbishment And Tuck Shop	Golden Lane, Tobago
Hardbargain Primary School	Library Remodeling	Williamsville
Roxborough Police Youth Club	Community Gym	Roxborough, Tobago
Malabar Non-Government Organisation (Mango)	Grow Box	Arima
Rotary Club Of Central Port Of Spain	Grow Box	Port Of Spain
YMCA	Grow Box and Recycling Project	Port Of Spain
Caura Valley Village Council	Water-Tank Farm	Caura Valley



▶ community development

zippy's friends





▶ “It must solve the problem, it must make you feel better and it must not hurt anyone else.” This is the ultimate conflict resolution strategy promoted by Zippy and his friends. Zippy’s Friends is an emotional literacy programme for children between the ages of five to eight years. The programme has six modules that address issues that children face daily and helps them to find solutions to their own problems. The modules include; Feelings, Communication, Making & Breaking Relationships, Conflict Resolution, Dealing with Change and Loss & Coping.

After a four year partnership with the implementing agency, the School Leadership Center of Trinidad and Tobago, and an investment of US\$238,000, there are 96 ‘Zippy’ Schools throughout Trinidad and Tobago.

▶ community development

youth fishing clinic





As Trinidad and Tobago continues to find ways to diversify its economy, there is a call from the Fishing Industry to invest more funds into this lucrative sector, making it more attractive for youth engagement. The Seafood Industry Development Company (SIDC) partnered with the Digicel Foundation to implement a Youth Fishing Clinic (YFC) in July 2016. The clinic targeted 50 students from five schools located in traditional fishing villages in Trinidad. The participating schools were; Manzanilla Secondary, Mayaro Composite, Toco Composite, Guayaguayare Secondary and Vessigny Government Secondary. The two week intervention aimed to educate the youth on the potential employment opportunities and entrepreneurial foundations of the industry, so that they can further be inspired to preserve, protect and develop the fishing industry. The Digicel Foundation invested US\$13,295 in this initiative

▶ Volunteerism & You

staff engagement





Team Digicel continues to volunteer for various activities and show its support for Foundation initiatives. With an event-packed year, we are certain that we could not have made such an impact without the input and commitment from our staff. This year, Digicel Foundation called on staff to participate in a plethora of activities namely; Special Olympics National Games, Lots of Socks, Light it up Blue, Suit Me Up!, Back to School Drive, Soup Feeding, #GetGiftedKids, Kiddie Pump, #PlayUnified, Seaside Games, Special Olympics Floor Hockey, Special Olympics National Cricket Games, and Centres of Excellence, just to name a few.

We also welcomed two new Volunteer Champions to the Digicel Foundation family. Donna Richards and Danesh Sahadeo were both awarded with US\$500 to donate to a charity of their choice and both employees were asked to sit on the Digicel Foundation Board of Directors for one year, where they can be part of the decision-making process.

Digicel Foundation sends a warm thank you to all our volunteers for their passion and dedication.

▶ 2017 special purpose

financial

statements

expressed in Trinidad & Tobago Dollars

Digicel Trinidad & Tobago Foundation

Statement of Management's Responsibilities

Management is responsible for the following:

- Preparing and fairly presenting the accompanying financial statements of Digicel Trinidad & Tobago Foundation (the Foundation) which comprise the statement of financial position as at 31 March 2017 and the statements of comprehensive income, changes in equity and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information;
- Ensuring that the Foundation keeps proper accounting records;
- Selecting appropriate accounting policies and applying them in a consistent manner;
- Implementing, monitoring and evaluating the system of internal control that assures security of the Foundation's assets, detection/prevention of fraud, and the achievement of Foundation operational efficiencies;
- Ensuring that the system of internal control operated effectively during the reporting period;
- Producing reliable financial reporting that comply with laws and regulations, including the Companies Act; and
- Using reasonable and prudent judgement in the determination of estimates.

In preparing these audited financial statements, management utilised the International Financial Reporting Standards, as issued by the International Accounting Standards Board and adopted by the Institute of Chartered Accountants of Trinidad and Tobago. Where International Financial Reporting Standards presented alternative accounting treatments, management chose those considered most appropriate in the circumstances.

Nothing has come to the attention of management to indicate that the Foundation will not remain a going concern for the next twelve months from the reporting date; or up to the date the accompanying financial statements have been authorised for issue, if later.

Management affirms that it has carried out its responsibilities as outlined above.



Director
31 October 2017



Director
31 October 2017



Independent Auditor's Report

To the Member of
Digicel Trinidad & Tobago Foundation

Report on the audit of the financial statements

Our opinion

In our opinion, the financial statements present fairly, in all material respects the financial position of Digicel Trinidad & Tobago Foundation (the Foundation) as at 31 March 2017, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

What we have audited

The Foundation's financial statements comprise:

- the statement of financial position as at 31 March 2017;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



31 October 2017
Port of Spain
Trinidad, West Indies

Digicel Trinidad & Tobago Foundation

Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	Note	As at 31 March	
		2017 \$	2016 \$
Asset			
<i>Current asset</i>			
Cash at bank		<u>1,552,967</u>	<u>2,763,598</u>
Total asset		<u>1,552,967</u>	<u>2,763,598</u>
Accumulated deficit and liability			
Accumulated deficit		(666,616)	(2,461,436)
<i>Current liability</i>			
Due to related party	4	<u>2,219,583</u>	<u>5,225,034</u>
Total accumulated deficit and liability		<u>1,552,967</u>	<u>2,763,598</u>

The notes on pages 8 to 10 are an integral part of these financial statements.

On 31 October 2017, the Directors of Digicel Trinidad & Tobago Foundation approved these financial statements for issue.

 Director

 Director

Digicel Trinidad & Tobago Foundation

Statement of Comprehensive Income

(Expressed in Trinidad and Tobago Dollars)

	Note	Year ended 31 March	
		2017 \$	2016 \$
Donations	5	6,296,253	332,294
Expenses			
Project expenses		(3,517,176)	(2,982,512)
Other operating expenses		<u>(984,257)</u>	<u>(992,210)</u>
		<u>(4,501,433)</u>	<u>(3,974,722)</u>
Profit/(loss) for the year		1,794,820	(3,642,428)
Other comprehensive income		<u>—</u>	<u>—</u>
Total comprehensive income/(loss) for the year		<u>1,794,820</u>	<u>(3,642,428)</u>

The notes on pages 8 to 10 are an integral part of these financial statements.

Digicel Trinidad & Tobago Foundation

Statement of Changes in Equity

(Expressed in Trinidad and Tobago Dollars)

	Accumulated fund/ (deficit) \$
Year ended 31 March 2017	
Balance at beginning of year	(2,461,436)
Total comprehensive income for the year	<u>1,794,820</u>
Balance at 31 March 2017	<u><u>(666,616)</u></u>
Year ended 31 March 2016	
Balance at beginning of year	1,180,992
Total comprehensive income for the year	<u>(3,642,428)</u>
Balance at 31 March 2016	<u><u>(2,461,436)</u></u>

The notes on pages 8 to 10 are an integral part of these financial statements.

Digicel Trinidad & Tobago Foundation

Statement of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

	Year ended 31 March	
	2017 \$	2016 \$
Cash flows from operating activities		
Profit/(loss) for the year	1,794,820	(3,642,428)
Changes in operating liability		
(Decrease)/increase in due to related party	<u>(3,005,451)</u>	<u>997,243</u>
Net cash used in operating activities	<u>(1,210,631)</u>	<u>(2,645,185)</u>
Net decrease in cash and cash equivalents	(1,210,631)	(2,645,185)
Cash and cash equivalents, beginning of year	<u>2,763,598</u>	<u>5,408,783</u>
Cash and cash equivalents, end of year	<u><u>1,552,967</u></u>	<u><u>2,763,598</u></u>
Represented by:		
Cash at bank	<u><u>1,552,967</u></u>	<u><u>2,763,598</u></u>

The notes on pages 8 to 10 are an integral part of these financial statements.

Digicel Trinidad & Tobago Foundation

Notes to the Financial Statements

31 March 2017

(Expressed in Trinidad and Tobago Dollars)

1 General information

The Foundation was incorporated in the Republic of Trinidad and Tobago on 4 May 2007 as a non-profit entity and its registered office is situated at 11C Maraval Road, Port of Spain.

Purpose

The business of the Foundation is registered as the following:

To provide funding to individuals and organisations involved in the following:

- a. Activities of a patriotic, philanthropic, charitable, educational, artistic, social and / or sporting nature; and
- b. Activities designed to effect positive changes in communities.

All activities along this line were started by the Foundation at the beginning of the 2014 financial year.

Funding

The primary source of funding for the Foundation is from donations made by Digicel (Trinidad & Tobago) Limited.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

a. *Basis of preparation*

(i) *Compliance with IFRS*

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS. The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).

(ii) *Historical Cost Convention*

The financial statements have been prepared on a historical cost basis and are expressing in Trinidad and Tobago dollars.

(iii) *New standards, amendments and interpretations adopted by the Foundation*

There were no new or amended standards adopted by the Foundation.

Digicel Trinidad & Tobago Foundation

Notes to the Financial Statements

31 March 2017

(Expressed in Trinidad and Tobago Dollars)

2 Summary of significant accounting policies (continued)

a. Basis of preparation (continued)

(iv) New standards, amendments and interpretations not yet adopted

The following new standard is effective for annual periods beginning after 1 January 2018 and is available for early adoption, but has not been early adopted in preparing these financial statements.

- IFRS 9, 'Financial instruments', effective for financial periods beginning on or after 1 January 2018, addresses the classification, measurement and recognition of financial assets and financial liabilities. The main change is that, in cases where the fair value option is taken for financial liabilities, the part of a fair value change due to an entity's own credit risk is recorded in other comprehensive income rather than the income statement, unless this creates an accounting mismatch. This standard is not expected to have any material impact on the financial statements.

There are no other IFRSs or IFRIC interpretations that are not yet effective that would be expected to have a material impact on the Foundation.

b. Foreign currency translation

(i) Functional and presentation currency

The Foundation's "functional and presentation currency" is Trinidad and Tobago dollars, which is the currency of the primary economic environment in which the Foundation operates.

(ii) Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign currency exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end average exchange rates are recognised in the statement of income and expenditure.

c. Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purposes of the cash flow statement, cash and cash equivalents comprise cash at bank.

d. Taxation

The Foundation is an approved charitable organisation and does not earn income from trade or from donations under covenant. The Foundations is therefore does not earn any taxable income.

e. Income

Income from donations is recognised when the right to receive payment has been established.

Digicel Trinidad & Tobago Foundation

Notes to the Financial Statements (continued) 31 March 2017

(Expressed in Trinidad and Tobago Dollars)

3 Financial risk management

a. Financial risk factors

The Foundation is not exposed to any significant financial risks: market risk (including currency risk and cash flow interest rate risk), credit risk and liquidity risk.

4 Due to related party	2017 \$	2016 \$
Digicel (Trinidad & Tobago) Limited	<u>2,219,583</u>	<u>5,225,034</u>

This represents payments made by Digicel (Trinidad & Tobago) Limited on behalf of the Foundation.

5 Donations

Digicel (Trinidad & Tobago) Limited	6,216,798	--
United Nations Development Programme	66,699	317,525
Staff	<u>12,756</u>	<u>14,769</u>
	<u>6,296,253</u>	<u>332,294</u>

6 Expense by nature

Special needs	2,287,846	2,455,174
Community development	1,229,330	467,338
Other operating expenses	<u>984,257</u>	<u>992,210</u>
	<u>4,501,433</u>	<u>3,914,722</u>



**building minds
building bridges
and building
communities.**



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 Digicel Trinidad and Tobago Foundation

Digicel Foundation

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